

Treasurers Report for 2020-2021 Given at 2022 AGM

This is the report for the financial year **2020-2021**. The accounts were published with the March Newsletter and also posted on the website. They are attached to the end of this report.

Points to note:

- 1) This is my first year in this role and like last year, not a normal year.
- 2) The classes that continued were held via Zoom as were the Monthly committee meetings.
- 3) For this year there have been no coffee mornings, visits and because of the Covid situation the decision was made to cancel the Christmas party.
- 4) We have 3 sources of income: membership Fee £10, Group fees (mostly £6 per term) and Gift Aid.
- 5) We ran at a loss this year, with the cost of the Zoom licence and the drop in attendance.
- 6) The Newsletter printing and posting out to members is very expensive, this year £787 and would encourage more to access this via the website.
- 7) The bank have implemented charges, even for charity accounts like ours, and charge us for every single cheque paid in, so would encourage all to pay your membership by bank transfer and your group fees to the group leader, in cash or cheque payable to the group leader (with their agreement).
- 8) The committee are going to put forward a membership increase to £12, which there will be a vote by attendees at the AGM.

Treasurers Report	Street and Glastonbury U3A	Registered Charity 1076664	Annual Accounts for year 1Sep 2020 to 31Aug 2021
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INCOME AND EXPENDITURE

Income	2020-2021
Membership Fees	3,035.00
Group Attendances	331.00
Non-Core Income	8.00
Gift Aid from HMRC	265.00
	3,639.00
	3,639.00
Expenditure	
Groups Venue Hire	282.00
TAT (7mths Sep20-Mar21 members subs)	1,043.29
TAT (5mths Apr21-Aug21 members subs)	428.75
Publicity	0.00
Newsletter (S&G)	787.31
Magazine TAM (U3A Head Office)	76.88
Non-Core Expenses	0.00
ZOOM + Virtual LD during lockdowns	637.76
Equipment	38.94
Administration (Excl Zoom+VLD)	689.07
	3,984.00
	3,984.00
Surplus for Year	-345.00

STATEMENT OF FINANCIAL POSITION

Current Assets	2020-2021
COIF Account 31Aug2021:CCLA	6,629.43
Current Account 31Aug2021: HSBC	9,330.50
Pre-Paid TAT (7mths Sep21-Mar22 members sul	600.25
Assets	16,560.18
Current Liabilities	
Pre-payment Membership Fees 2021-2022	2,430.00

EXPLANATORY NOTES

The Charity Commission advises that between 6 and 12 months running costs are maintained.

Existing policy is to hold sufficient funds to:

- maintain operational activities
- cover costs of future increases in room hire charges
- fund start-up costs of new groups
- replace U3A equipment which cannot be repaired

NON-CORE ACTIVITIES

2020/2021	Income	Expend	Surplus/Loss
donations	8.00	0.00	8.00
coffee mornings	0.00	0.00	0.00
christmas party	0.00	0.00	0.00
Surplus/Loss	8.00	0.00	8.00

COIF Charities Deposit Fund CCLA

1Sep2020 b/f	6,628.83
interest added	0.82
dep/withdr	0.00
Total c/f	6,629.65

Treasurer: Gill Donkin Jan 2022

Examiner: Andy Pickford Jan 2022